

Meeting of the Board
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
March 18, 2021
Meeting is by Conference Call
11:13 a.m. Prevailing Time

MINUTES

1. Call to Order, Filing of Proof of Sunshine Notice and of Sending Notice of the Meeting, and Announcement of Quorum
2. Election of a Vice President
3. Approval of the Minutes of the Meeting of February 18, 2021
4. Approval of Projects
 - A. Resolution Authorizing the Financing of a Project on Behalf of the University of Pennsylvania Health System
5. Old Business
 - A. Executive Director's Update
6. New Business
7. Adjournment

1. CALL TO ORDER, FILING OF PROOF OF SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING AND ANNOUNCEMENT OF QUORUM

With a quorum of board members present, the meeting of the Pennsylvania Higher Educational Facilities Authority was called to order on Thursday, March 18, 2021 at 11:13 A.M. prevailing time. The meeting was held by conference call, due to the Covid-19 pandemic and in accordance with the Governor's Declaration of a State of Emergency for the Commonwealth of Pennsylvania due to a public health emergency dated March 6, 2020. The proof of the Sunshine advertisement and certification regarding sending the notice of the meeting is attached to these minutes and identified as Appendix "A". It was noted that the meeting was being recorded.

Chairperson Heuer asked if there were any members of the public on the call. There were no members of the public on the call.

Members Participating by Conference Call

Steven Heuer, (Proxy for Governor Thomas W. Wolf)
Terry Trego, (Proxy for Senator Scott Martin)
Megan Winters, (Proxy for Senator Lindsey M. Williams)
Representative Napoleon J. Nelson
Jennifer Langan, (Proxy for Treasurer Stacy Garrity)
Christal Pike-Nase, (Proxy for Auditor General Timothy L. DeFoor)
Secretary of General Services Curtis M. Topper
Patrick Lord, (Proxy for Acting Secretary of Education Noe Ortega)

Member Absent

Representative Curtis G. Sonney

Authority Personnel Participating by Conference Call

Eric Gutshall, Executive Director
Beverly Nawa, Director of Operations
David Player, Comptroller

Also Participating by Conference Call

Timothy L. DeFoor, Pennsylvania Auditor General
William McCarty, Esquire, Authority Counsel, Barley Snyder LLP
Kevin Cunningham, Esquire, Ballard Spahr LLP
Andre C. Dasent, Esquire
Thomas Cooper, Vice President of Corporate Finance, University of Pennsylvania Health System
Helen Kreider, Associate Treasurer of the University of Pennsylvania

Chairperson Heuer welcomed new board member Senator Lindsey Williams and her proxy Megan Winters.

2. ELECTION OF A VICE PRESIDENT

Chairperson Heuer explained that Minority Leader Costa designated Senator Lindsey M. Williams to serve on the Pennsylvania Higher Educational Facilities Authority Board and we elected Senator Costa to the position of Vice President. Chairperson Heuer asked for a motion to elect Senator Williams, Vice President of the Pennsylvania Higher Educational Facilities Authority Board.

Upon **MOTION** by **Ms. Pike-Nase**, and **SECONDED** by **Representative Nelson**, and after full discussion, Lindsay M. Williams was unanimously elected to the position of Vice President at the PHEFA Board Meeting of March 18, 2021.

3. APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 18, 2021

A copy of the minutes of the meeting of February 18, 2021, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the PHEFA meeting of February 18, 2021, be and hereby are approved as presented.

Upon **MOTION** by **Ms. Pike-Nase**, and after full discussion, the above Resolution was unanimously approved at the PHEFA Board Meeting of March 18, 2021.

4. APPROVAL OF PROJECTS

A. Resolution Authorizing the Undertaking of a Project on Behalf of The University of Pennsylvania Health System and its Members

Mr. Gutshall explained that The University of Pennsylvania Health System has requested that we issue a maximum of \$245,000,000 in revenue bonds to finance the refunding of all or a portion of our University of Pennsylvania Health System Revenue Bonds, Series A of 2012 and the refunding or restructuring of our University of Pennsylvania Health System Variable Rate Revenue Bonds, Series A of 2014.

BofA Securities will serve as the lead underwriter for the Bonds and one or more additional underwriters will be selected. U.S. Bank will serve as the Trustee for the Bonds. After completing an RFP and at the request of the System, the Office of General Counsel has appointed Ballard Spahr and Andre C. Dasent as Co-Bond Counsel.

The Resolution in your agenda approves all actions necessary in connection with the issuance of the bonds. Kevin Cunningham, Esquire, Ballard Spahr and Andre C.

Dasent, Esquire, Co-Bond Counsel, Thomas Cooper, Vice President of Corporate Finance of the System and Helen Kreider, Associate Treasurer of the University are participating on the call to answer board members' questions.

Chairperson Heuer asked if board members had any questions.

Ms. Langan asked about the System's budget in comparison to their debt.

Mr. Cooper answered that their operating expense budget is approximately \$7.8 billion.

Chairperson Heuer asked if they were still projecting a savings of 12%.

Mr. Cooper commented that is still the goal, although the rates moved in the wrong direction a little bit today.

Chairperson Heuer asked if board members had any other questions, and hearing none, he asked for a motion to approve the project.

**RESOLUTION OF THE
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
AUTHORIZING
THE UNDERTAKING OF A PROJECT ON BEHALF OF
THE UNIVERSITY OF PENNSYLVANIA HEALTH SYSTEM AND ITS MEMBERS**

DOCKET NO. 684

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS

1. The Pennsylvania Higher Educational Facilities Authority (the “Authority”) shall undertake a project (the “Project”) on behalf of any or all of the members of the University of Pennsylvania Health System (the “System”), which consists of (i) the Hospital of the University of Pennsylvania (“HUP”); (ii) the Clinical Practices of the University of Pennsylvania (“CPUP”); (iii) the Pennsylvania Hospital of the University of Pennsylvania Health System (“Pennsylvania Hospital”); (iv) Presbyterian Medical Center of the University of Pennsylvania Health System d/b/a Penn Presbyterian Medical Center (“PPMC”); (v) Wissahickon Hospice of the University of Pennsylvania Health System d/b/a Penn Medicine at Home (“WH”); (vi) Clinical Care Associates of the University of Pennsylvania Health System (“CCA”); (vii) The Chester County Hospital and Health System (“TCCHHS”); (viii) Lancaster General Health (“LGHealth”); (ix) The Lancaster General Hospital (“LGH”); (x) Princeton HealthCare System Holding, Inc. (“PHCS”); (xi) Princeton HealthCare System, a New Jersey Nonprofit Corporation (“PHCS System”); and (xii) Princeton HealthCare System Foundation, Inc. (“PHCS Foundation”) (each, a “Member” and, collectively, the “Members of the System”). HUP and CPUP are operating divisions of The Trustees of the University of Pennsylvania (the “University”) and Pennsylvania Hospital, PPMC, WH, CCA, TCCHHS, LGHealth, LGH, PHCS, PHCS System and PHCS Foundation are controlled affiliates of the University. The Project consists generally of (a) the refunding (subject to market conditions) of all or a portion of this Authority’s University of Pennsylvania Health System Revenue Bonds, Series A of 2012 (the “2012 Bonds”); (b) the refunding or restructuring (subject to market conditions) of all of this Authority’s University of Pennsylvania Health System Variable Rate Revenue Bonds, Series A of 2014 (the “2014 Bonds”); and (c) the payment of certain costs of issuance in respect of the Bonds (defined below); provided, however, that the Executive Director of the Authority, at the request of the University or the System, shall have the power to add, delete or substitute for any component of the Project but only to the extent permitted by the Pennsylvania Higher Educational Facilities Authority Act of 1967, as amended, and the Federal income tax laws from time to time in effect.

2. In order to finance the Project, the Authority will enter into one or more trust indentures and/or will enter into one or more supplements to the Trust Indenture dated as of May 1, 1994, as amended and supplemented (collectively the “Indenture”) with U.S. Bank National Association, as trustee, or with such other trustee (the “Trustee”) as appointed by the University or the System and approved by the Executive Director of the Authority, such approval to be evidenced by his or her execution of the Indenture, pursuant to which the Authority shall issue up to \$245,000,000 outstanding at any time in aggregate principal amount of bonds, notes, or other

obligations, subject to increase to the extent of original issue discount, in one or more series which may be tax-exempt or taxable and which may be issued on the same or different dates to be designated "Pennsylvania Higher Educational Facilities Authority University of Pennsylvania Health System Revenue Bonds" (or with the name of the applicable Member of the System) with an appropriate series and year of issuance designation (the "Bonds"). The Bonds shall have a term not to exceed 40 years, shall bear interest at fixed or variable rates acceptable to the University or the System, shall mature in such principal amounts and at such times, shall be subject to redemption and contain other features all as approved by the Executive Director of the Authority, after consultation with the System and further provided in the proposal to purchase the Bonds, or bond purchase agreement hereinafter described.

3. In the event the System determines to restructure the 2014 Bonds instead of refunding them, the Authority will enter into such amendments to the trust indenture and loan agreement securing the 2014 Bonds as shall be necessary or appropriate, in connection with the remarketing of the 2014 Bonds (including in connection with changes to the interest rate thereon or the method of determining the same, and changes to the redemption provisions or other terms thereof), all as may be approved by the Executive Director of the Authority, after consultation with the System.

4. If deemed advantageous by the System in connection with the issuance of one or more series of the Bonds, and the restructuring of the 2014 Bonds, if applicable, the proper officers of the Authority are hereby authorized to purchase or cause to be purchased, and the Trustee is hereby authorized to accept, a letter of credit or a similar instrument securing the payment, when due, of the principal and/or purchase price of and interest on such series of Bonds, and the Trustee is further authorized to accept a liquidity facility, letter of credit or a similar instrument for the payment of the purchase price of one or more series of Bonds upon tender for purchase, if applicable.

5. In the event the System requests that the Bonds of any series bear a variable rate rather than a fixed rate of interest, the Executive Director of the Authority is hereby authorized to approve the initial interest rate to be borne by such Bonds and the variable interest rate formula to be used in determining interest due on the Bonds thereafter, and to appoint or approve an indexing agent, calculation agent, tender agent and/or remarketing agent and to take such other action as may be required in connection with a variable interest rate or in connection with Bonds bearing interest at fixed interest rates, including the authorization or approval of any remarketing agreement or credit facility agreement.

6. The Bonds shall be limited obligations of the Authority, payable only from the payments made by one or more Members of the System under the Loan Agreement (defined below). The Bonds shall be issued in such denominations and form and under such terms as shall be set forth in the Indenture and approved by the Executive Director of the Authority. The execution of the Bonds with the facsimile signature of the President of the Authority together with a facsimile of the official seal of the Authority and the attestation thereof by the facsimile signature of the Secretary of the Authority is hereby authorized. The Executive Director of the Authority is hereby authorized and directed to deliver the Bonds on behalf of the Authority, to or upon the

order of the purchaser thereof against receipt of the purchase price together with any accrued interest, all in accordance with the requirements of the Indenture.

7. Simultaneously with the issuance of any series of the Bonds, there may be executed and delivered one or more supplements to the Master Trust Indenture dated as of May 1, 1994, as amended and supplemented, between the Obligated Group (as such term is defined therein) and U.S. Bank National Association, as successor master trustee, and pursuant to which the Obligated Group may issue one or more promissory notes in the original principal amount of the Bonds of the applicable series.

8. The proceeds from the sale of the Bonds shall be loaned to one or more Members of the System pursuant to one or more loan agreements or one or more supplements to the Loan Agreement dated as of May 1, 1994, as amended and supplemented between the Authority, the University and various Members (collectively, the "Loan Agreement") and shall be applied toward the costs of the Project including (a) the payment of all or a portion of the costs of issuance of the Bonds, including without limitation, printing and reproduction costs, fees and expenses of bond counsel, underwriters' counsel, fees of the Authority's counsel, and the underwriters, fees and expenses of the Trustee, and administrative costs and expenses of the System and the Authority, all upon submission of the proper documentation thereof; and (b) the funding of funds established under the Indenture.

9. The Authority does hereby authorize the refunding of all or a portion of the 2012 Bonds and the refunding or restructuring of the 2014 Bonds, subject to market conditions as advised by the University or the System and as approved by the Executive Director of the Authority. In connection with the refunding of the 2012 Bonds and, if applicable, the refunding of the 2014 Bonds, the Authority is hereby authorized to enter into one or more escrow deposit agreements (the "Escrow Agreement") with the University and U.S. Bank National Association, as escrow agent, or with such other escrow agent as appointed by the University or the System and approved by the Executive Director of the Authority.

10. The Executive Director of the Authority is authorized to sell the Bonds at a public or private sale on such terms and conditions as are approved by the Executive Director of the Authority with the approval of the University or the System. The President, any Vice President or the Executive Director is hereby authorized and directed to deliver the Bonds to the purchaser or purchasers thereof and to execute and deliver all documents in connection therewith.

11. The President, any Vice President or the Executive Director of the Authority is hereby authorized to enter into one or more bond purchase agreements relating to the underwriting and sale of the Bonds in accordance with the terms of this resolution and the President, any Vice President, the Secretary or any Assistant Secretary, or the Executive Director is hereby authorized to execute and deliver the bond purchase agreement on behalf of the Authority and take such further action as he or she deems necessary or advisable to carry out the obligations of the Authority thereunder.

12. The Authority does hereby authorize the execution and delivery of any of the following documents relating to the issuance of Bonds of any series authorized hereunder, the restructuring of the 2014 Bonds, if applicable, and the financing of the Project: the Indenture, the Loan Agreement, any bond purchase agreement, an escrow agreement or other agreement or

instrument described in this Resolution; and any other document to which the Authority is a party and which is required in connection with the financing of the Project; all in such form as shall be acceptable to bond counsel, the Office of General Counsel, the Attorney General of the Commonwealth and Authority counsel and as shall be approved by the Executive Director of the Authority.

13. The President, the Vice President or the Executive Director of the Authority shall be, and each of them is hereby authorized and directed to execute, acknowledge and deliver in the name of and on behalf of the Authority, and the Secretary or Assistant Secretary of the Authority shall be and each of them is hereby authorized and directed to attest and affix the official seal of the Authority to each of the aforesaid documents. The execution of the aforesaid documents as hereinabove authorized shall be deemed to conclusively evidence the approval of the Authority of the forms of said documents.

14. Any preliminary official statement and/or final official statement which may be used in connection with the sale and issuance of the Bonds or the restructuring of the 2014 Bonds shall be in such form as shall be approved solely as to and for purposes of distribution by the Executive Director of the Authority with the advice of bond counsel. The Executive Director of the Authority shall be and hereby is authorized and directed to execute any such preliminary official statement and/or final official statement or other offering document, and the execution by the Executive Director of the Authority shall constitute conclusive evidence of the Authority's approval solely as to and for purposes of distribution of the form of such documents. The Authority is hereby authorized to circulate and distribute copies of any such documents in connection with the issuance and sale of the Bonds.

15. The underwriter of the Bonds of each series (and, if applicable, any remarketing agent for the 2014 Bonds) will be appointed by the University or the System and approved by the Executive Director of the Authority, such approval to be evidenced by his or her execution of the bond purchase agreement. Any underwriter so appointed and approved shall be authorized to act as the underwriter of the Bonds of such series. Bond Counsel was appointed by the Office of General Counsel. The Executive Director of the Authority is hereby authorized to approve upon the recommendation of the University or the System, additional professionals for the Bonds, including a tender agent or agents.

16. The Trustee shall be, by virtue of this Resolution and without further authorization from the Authority, authorized, directed and requested to invest and reinvest all moneys available therefor pursuant to the Indenture, which by the terms of such Indenture may be invested, or to deposit and redeposit such moneys in such accounts as may be permitted by the Indenture, all subject to the terms and limitations contained in the Indenture.

17. The appropriate officers of the Authority, including the President, the Vice President and the Executive Director are, and each of them is, hereby authorized to approve, and to execute and deliver any future supplement, amendment or agreement (an "Amendment") providing for any amendment or other change to any trust indenture, loan agreement, bond, instrument or other document executed and delivered with respect to the financing of the Project (collectively, the "Bond Documents") requested by the University or the System and approved by all other necessary parties, provided that (a) the officer executing the Amendment shall have determined that the Amendment will not adversely affect the Authority, such determination to be

conclusively evidenced by such officer's execution of the Amendment and (b) the Authority shall have received an opinion of counsel in form and substance satisfactory to the Authority that (i) the Amendment is permitted under the Act and the Bond Documents, and (ii) the Amendment will not adversely affect the excludability from gross income of interest on the Bonds for purposes of federal income taxation.

18. Any resolution adopted by the Authority or parts thereof that conflict with this Resolution are hereby repealed, and this Resolution shall supersede such prior actions and be in full force and effect immediately upon its adoption.

Upon **MOTION** by **Ms. Pike-Nase**, and **SECONDED** by **Representative Nelson**, and after full discussion the above Resolution was unanimously approved at the PHEFA Board Meeting of March 18, 2021.

EXHIBIT A

THE UNIVERSITY OF PENNSYLVANIA HEALTH SYSTEM AND ITS MEMBERS

<u>Docket No.</u>	<u>Counties Where Facilities are Located</u>	<u>Project Description</u>	<u>Maximum Amount to be Financed</u>
684	Philadelphia County, Pennsylvania; Delaware County, Pennsylvania; Chester County, Pennsylvania; Bucks County, Pennsylvania	The refunding (subject to market conditions) of all or a portion of this Authority's University of Pennsylvania Health System Revenue Bonds, Series A of 2012	\$134,000,000
	Philadelphia County, Pennsylvania; Chester County, Pennsylvania	The refunding or restructuring (subject to market conditions) of all or a portion of this Authority's University of Pennsylvania Health System Variable Rate Revenue Bonds, Series A of 2014	\$109,500,000
		The payment of certain costs of issuance in respect of the Bonds	\$1,500,000

Term: No more than 40 years.

Rate: Variable or Fixed.

Rating/Credit Enhancement: As of the date hereof, the System has credit ratings of Aa3 from Moody's and AA from S&P and the System has applied for ratings for the Bonds. The ratings will be updated prior to the issuance of the Bonds. Prior to the issuance, a determination will be made whether to obtain a letter of credit or other credit enhancement or liquidity enhancement if deemed beneficial by the System.

Underwriters: The System has selected BofA Securities, Inc. as lead underwriter and will select one or more additional underwriters after consultation with the Executive Director of the Authority.

Bond Counsel: After completing an RFP and at the request of the System, the Office of General Counsel has appointed Ballard Spahr LLP and Andre C. Dasent, P.C. as Co-Bond Counsel.

Minority and/or Female Participation in this Financing: Andre C. Dasent, P.C. will act as Co-Bond Counsel. Minority and/or female participation in the underwriting will be determined by the University or the System in consultation with the Executive Director of the Authority.

Trustee: U.S. Bank National Association, as the existing trustee under the Indenture, or another trustee to be appointed by the University or the System and approved by the Executive Director of the Authority.

Approved at the PHEFA Board meeting of March 18, 2021.

5. OLD BUSINESS

A. Executive Director's Update

Mr. Gutshall mentioned that there are no pending projects at this time, but we will keep the Board updated.

Chairperson Heuer asked if there was any other old business to come before the Board, and hearing none, he moved to new business.

6. NEW BUSINESS

Ms. Pike-Nase asked if there was a possibility to hold the meetings by Zoom. Chairperson Heuer asked if everyone had Microsoft Teams because it is a more secure platform. Ms. Pike-Nase was not sure if the Auditor General had access to Microsoft Teams. Mr. Gutshall will look into it and either way we can use a video style platform.

Chairperson Heuer said that he liked Ms. Pike-Nase's idea of holding the board meetings via teleconference and he said that staff will work on setting that up.

Ms. Langan pointed out that if an RFP was used for bond counsel and they followed the Governor's guidelines, it is supposed to save money. The bond counsel fee for the Penn project is \$160,000. When the Commonwealth did a bond issue for \$1.5 billion a couple of years ago, it was below \$50,000. She wanted to make that point.

Chairperson Heuer thanked Ms. Langan for bringing that up.

Representative Nelson asked when the Commonwealth's bond issue was done. He mentioned that sometimes when the issues are done closer to the end of the year, the fees might be lower than it usually would be on a dollar basis at the beginning of the year.

Chairperson Heuer agreed with Representative Nelson. Chairperson Heuer has noticed that when people want to pump up how much money they have done, they do come in lower. He also indicated that generally they have saved a lot of money on bond counsel fees by going the RFP route, the way it has been structured for the last six or seven years. Chairperson Heuer believes that is something that they should look at. \$160,000 is a lot to us. Chairperson Heuer said that he can provide board members with a list of the Commonwealth's bonds and the bond counsel fees.

Ms. Pike-Nase and Ms. Langan both asked for that information.

Auditor General DeFoor apologized for joining the meeting late. He mentioned that he was in another meeting that ran a little long.

Chairperson Heuer asked if there was any other new business to come before the Board, and hearing none, he asked for a motion to adjourn.

7. ADJOURNMENT

There being no further business to come before the Board at this time, and upon **MOTION** by **Ms. Pike-Nase**, the PHEFA Board Meeting was adjourned at 11:22 a.m.

SUNSHINE ACT PUBLIC MEETING NOTICES, THURSDAY, MARCH 11, 2021

Note that due to Covid-19 the meetings below are virtual only unless otherwise noted. Please utilize the ADA contact name listed below if you need an accommodation due to a disability, to check on the meeting status, to inquire about phone/online participation options, etc. Meetings below may be recorded.

Special, PSERS Board Meeting, 3/12/2021, 3 PM, Conf. Call: 1-267-332-8737, Conf. ID: 774 228 326#, 5 N 5th St., Hbg, PA 17101, Contact: Tivia Danner 267-703-8235

PDA/PA Vegetable Marketing and Research Program Annual Board Meeting, 3/15/2021, 9 AM, Conf. Call: 1-929-436-2866, Mtg. ID: 847 7664 4642#, Passcode: 626170, Contact: Char Riley 717-908-6180

Special, State Civil Service Commission Meeting, 3/17/2021, 10:30 AM, Conf. Call: 877-953-3071, PIN: 480 645 06#, Contact: Michele Whiting 717-787-3094

PEDFA Board Meeting, 3/17/2021, 11 AM, Conf. Call: 1-929-205-6099, Mtg. ID: 824 5627 7376, Passcode: 742412, Via Zoom:
<https://us02web.zoom.us/j/82456277376?pwd=N3hCalFxaJFndk9Tdm9Dck02akNGdz09>, Mtg. ID: 824 5627 7376, Passcode: 5m1NA4, Contact: Melanie Taylor 717-720-1395

Special, State Public School Building Authority & PA Higher Educational Facilities Authority Meeting, 3/18/2021, 11 AM, Conf. Call: 717-975-2216 or 888-852-3744 Conf. ID: 2846, Contact: Bev Nawa 717-975-2204

Special, Dept. of Labor & Industry, Accessibility Advisory Board Meeting, 3/18/2021, 9 AM, Conf. Call: 1-267-332-8737, ID: 115294539,
<https://meet.lync.com/pagov/mkegg/44FVSRD6>, Contact: Cindy Holtry 717-787-4560

DOH PA Cancer Control, Prevention and Research Advisory Board Virtual Meeting, 3/18/2021, 9:30 AM, Conf. Call: 1-267-332-8737, Conf. ID: 804 527 054#, for link: contact: Division of Cancer Prevention and Control 717-783-1457

PDPP Board of Directors Meeting in conjunction with the American Dairy Association North East Board of Directors, 3/22/2021 and 3/23/2021, 12 PM - 2 PM, Zoom Link: https://us02web.zoom.us/webinar/register/WN_XJpr44k0T4GfmpXCotLbVw, Contact: Kathy McDade 267-322-6910.

Cancelled, Commonwealth Financing Authority (CFA) Board Meeting, 3/23/2021, 10 AM, Conf. Call: 929-205 6099, Mtg. ID: 823 2868 6826, Passcode: 568613, Contact: Jill Wawrzonek 717-720-1349

PDA/PA Wine Marketing and Research Program Annual Meeting, 3/23/2021, 10 AM, Conf. Call: 1-267-332-8737, Conf. ID: 139 046 927#, Contact: Char Riley 717-908-6180,

Appeared in: **Patriot-News** on Thursday, 03/11/2021

STATE PUBLIC SCHOOL BUILDING AUTHORITY
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
Notice of the Meetings of the Boards to be Held
March 18, 2021

The State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will meet on **Thursday, March 18, 2021**, at **11:00 a.m. by conference call**. The call-in number is (717) 975-2216 or (888) 852-3744 and the conference code is 2846. The meetings are to: (a) approve projects for financing; and (b) consider other matters as may properly come before the Board.

Please complete the attached response and return to Bev Nawa via e-mail.

Sincerely,

Eric Gutshall
Executive Director

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Appendix A

Harrisburg, PA

I CERTIFY that the notice on the previous page for the March 18, 2021, meetings was dispatched to the following on March 3, 2021, at the email addresses indicated, constituting all of the members of the Board of the Pennsylvania Higher Educational Facilities Authority.

Steven S. Heuer, Proxy for Governor Wolf
stheuer@pa.gov

Scott Martin, Designated by the President Pro Tempore of the Senate
smartin@pasen.gov

Lindsey M. Williams, Designated by the Minority Leader of the Senate
lindsey.williams@pasenate.com

Curtis G. Sonney, Designated by the Speaker of the House of Representatives
csonney@pahousegop.com

Napoleon J. Nelson, Designated by the Minority Leader of the House of Representatives
repnelson@pahouse.net

Stacy Garrity, State Treasurer
hshaffer@patreasury.gov

Timothy L. DeFoor, Auditor General
plafoe@paauditor.gov

Curtis M. Topper, Secretary of General Services
cutopper@pa.gov

Noe Ortega, Acting Secretary of Education
psherts@pa.gov

GIVEN under my hand and seal this 3rd day of March 2021.

Eric Gutshall

Executive Director
State Public School Building Authority
Pennsylvania Higher Educational Facilities Authority